

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Santa Fe Ten Memorial Foundation
Santa Fe, TX

We have audited the accompanying Income Statement of Santa Fe Ten Memorial Foundation as of June 30, 2020, and the related statements of activities and change in net assets, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Santa Fe Ten Memorial Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Santa Fe Ten Memorial Foundation as of June 30, 2020, and its change in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

October 14, 2020



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Accountant, Independent Auditor